

NOVEMBER

20

WEDNESDAY

6PM CALL

Market today: Reverse the situation

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The recovery is likely to continue in the next trading session.
- However, the market is expected to experience intense contention during its upward movement, particularly around the resistance zone of 1,225 – 1,230 points.

The market continued to be red when it entered the new trading session and brought the market down below the 1,200 points. However, the market was quickly supported and reversed to green from the 1,198 point area. The increasing points were gradually expanded during the session and stopped near 1,223 points. Although the market had strong disputes and retreated at the end of the session, the supporting momentum was still maintained. VN-Index increased by 11.39 points (+0.95%), closing at 1,216.54 points. Matching liquidity increased with 649.3 million shares matched on HOSE.

VN30-Index increased by 12.65 points (+1%), closing at 1,271.73 points. In the group, there were 24 gainers such as BCM (+2.7%), VHM (+2.6%), TCB (+2%), SSI (+1.9%), CTG (+1.9%) ... On the contrary, there were 2 losers, namely MWG (-1.2%), GAS (-0.4%).

With the market's reversal and recovery, many stock groups also quickly regained their green color. The highlight of the session was Real Estate group, which actively supported investor sentiment. In addition, Banking, Securities, Steel groups, etc. also made moves to support the market.

Foreign investors continued to be net sellers on HOSE, with a value of 1,208.9 billion VND. They sold heavily at VHM (-340.1 billion), FPT (-258.5 billion), MSB (-176.4 billion), HPG (-158.4 billion), SSI (-107 billion) ... However, they bought strongly at CTG (+67.9 billion), DIG (+48 billion), MWG (+39.1 billion), NVL (+22.5 billion), HAH (+22.1 billion)....

The market received support at the 1,200 point area and recovered. Liquidity increased compared to the previous session, showing that cash flow has made efforts and actively supported the market, but supply pressure remains persistent as the market recovers rapidly. The recovery may continue in the next trading session, but it is expected that the market will have a strong dispute when increasing points, especially the resistance area of 1,225 - 1,230 points. Temporarily, it is necessary to remain cautious about the risk of a pullback from this resistance zone. Therefore, investors can consider the recovery phase to take profits or restructure the portfolio in the direction of minimizing risks. Currently, the stability of the market has not improved much and risks are still hidden, so investors need to consider reasonable portfolio management and avoid falling into an overbought state.

Analyst Pin-board

GEG – 2024 Earnings growth driven by wind power segment; lower interest expenses

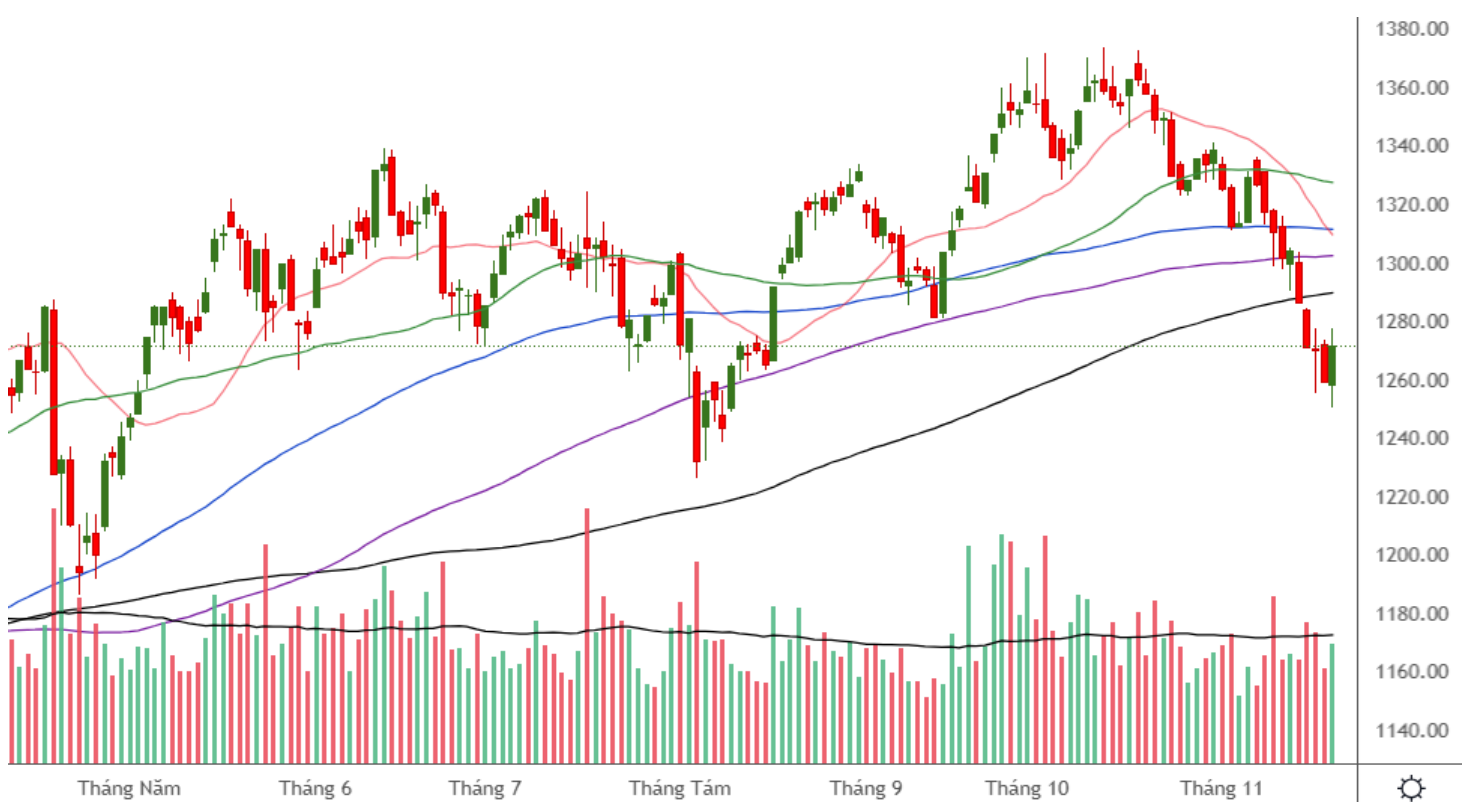
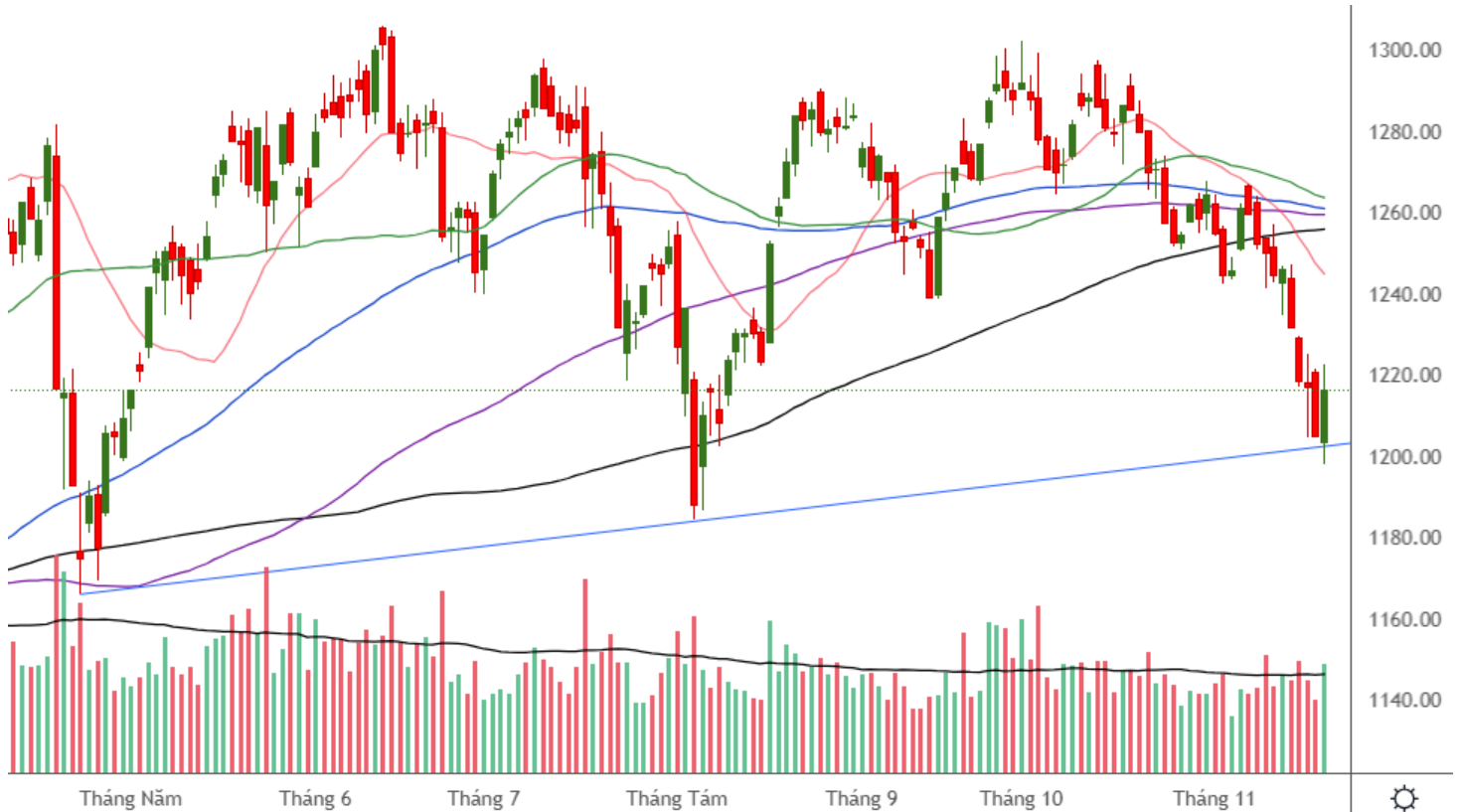
(Thang Hoang – thang.hm@vdsc.com.vn)

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“Reverse the situation”

Technical Analyst Recommendations

The market received support at the 1,200 points area and recovered. The recovery may continue in the next trading session, but it is expected that the market will have a strong dispute when increasing points, especially the resistance area of 1,225 - 1,230 points. Temporarily, it is still necessary to guard against the risk of retreat from this resistance area. Therefore, investors can consider the recovery to take profits or restructure the portfolio to minimize risks, while observing the efforts of cash flow in the near future. Currently, the market stability has not improved much and risks are still hidden, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh

BOD member cum Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

